

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

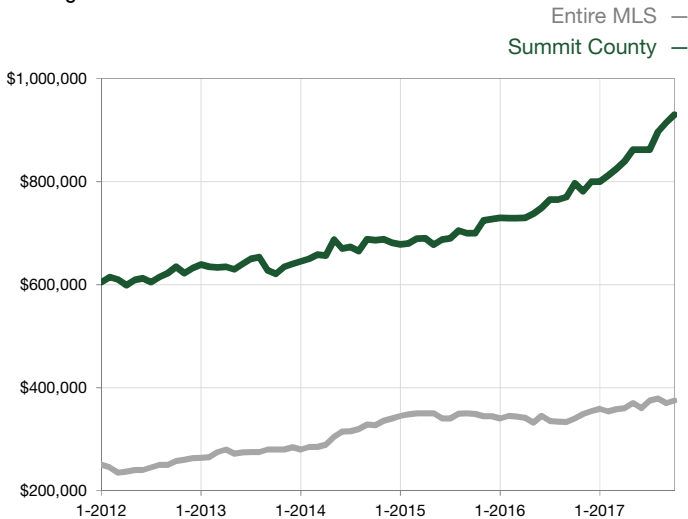
Single Family Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	33	35	+ 6.1%	656	664	+ 1.2%
Sold Listings	63	71	+ 12.7%	427	475	+ 11.2%
Median Sales Price*	\$862,000	<b>\$965,000</b>	+ 11.9%	\$800,000	<b>\$960,000</b>	+ 20.0%
Average Sales Price*	\$953,666	<b>\$1,265,143</b>	+ 32.7%	\$962,719	<b>\$1,165,269</b>	+ 21.0%
Percent of List Price Received*	97.1%	<b>96.0%</b>	- 1.1%	96.8%	<b>96.7%</b>	- 0.1%
Days on Market Until Sale	78	79	+ 1.3%	113	88	- 22.1%
Inventory of Homes for Sale	351	200	- 43.0%	--	--	--
Months Supply of Inventory	8.2	4.2	- 48.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	109	81	- 25.7%	1,480	1,468	- 0.8%
Sold Listings	145	168	+ 15.9%	1,152	1,211	+ 5.1%
Median Sales Price*	\$405,000	<b>\$452,500</b>	+ 11.7%	\$377,750	<b>\$423,500</b>	+ 12.1%
Average Sales Price*	\$450,670	<b>\$481,381</b>	+ 6.8%	\$430,023	<b>\$486,267</b>	+ 13.1%
Percent of List Price Received*	97.8%	<b>98.5%</b>	+ 0.7%	97.5%	<b>98.1%</b>	+ 0.6%
Days on Market Until Sale	51	51	0.0%	72	55	- 23.6%
Inventory of Homes for Sale	559	300	- 46.3%	--	--	--
Months Supply of Inventory	4.8	2.5	- 47.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

